

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 1247
Version:	CS
Request Number:	7739
Author:	Rep. McBride
Date:	3/5/2019
Impact:	\$0

Research Analysis

The committee substitute to HB1247 requires scholarship granting organizations operating under the guidelines of the Oklahoma Equal Opportunity Education Scholarship Act to submit audited financial statements to the Oklahoma Tax Commission every four years.

The measure also requires scholarship granting organizations to annually report to the Tax Commission:

- The names of the qualifying schools that received funding for educational scholarships, the total amount of funds paid to each qualifying school and the total number of scholarship recipients enrolled in each qualifying school
- The total number, and total dollar amount of contributions received, and of scholarships awarded.

The measure requires the Tax Commission to publish the audited financial statements, and other information annually reported by the scholarship granting organizations on its website.

Prepared By: Emily Wendler

Fiscal Analysis

Upon review, it is anticipated that the measure will not have a fiscal impact on the budget or state appropriations.

Prepared By: Cole Stout

Other Considerations

None.